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An ISO 9001, ISO 14001 & OHSAS 18001  
Certified Company



 **SARDA**  
SARDA ENERGY & MINERALS LTD.  
22<sup>nd</sup> September 2021

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. : 504614

Symbol: **SARDAEN** Series :EQ

Dear Sir,

**Sub: Approval of provisional tariff for 113 MW Rongnichu Hydropower Project of Madhya Bharat Power Corporation Ltd.**

Dear Sir,


We are pleased to inform that the Hon'ble Chhattisgarh State Electricity Regulatory Commission, vide its Order dated 22<sup>nd</sup> September 2021, has approved provisional tariff for the 113 MW Hydropower Project of Madhya Bharat Power Corporation Ltd. (a subsidiary of the Company) considering 85% of the cost of the project incurred as per audited accounts of the company as of 31<sup>st</sup> March 2021 with return on equity of 15.5% p.a. as per relevant regulations under the Electricity Act.

The final tariff will be determined based on the cost incurred up to the date of COD, as may be approved by the Commission, following the due process of law in due course.

You are requested to take the information on records.

Thanking you,

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

  
Company Secretary